

June 9, 2009

Concord Municipal Light Plant

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Electric rate increase postponed

The Concord Municipal Light Board has postponed to October 1 an increase in the base electric rates that was originally scheduled for July 1.

The extra time will be used to finalize an inverted rate structure designed to encourage conservation by sending appropriate price signals based on electricity consumption.

The rate increase is needed to cover non-power supply costs, which have risen steadily since the last such increase in 2004. Even after the change, Concord's rates will remain very competitive.

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