

Article 47 Description

The 2010 Concord Town Meeting passed Warrant Article 33 asking our representatives to file legislation allowing all cities and towns the choice of reducing the property tax by using a local income tax. As a result H.3375 has been filed. However, without support from other towns, which the Local Option Local Income Tax Committee (LOLIT) has been unable to generate, this bill will not pass. In light of expected increases in the Concord's property tax, the LOLIT committee recommends that the Selectmen request 'home rule' legislation allowing Concord the future option of deciding whether to reduce the property tax by using an income tax to substitute for part of the property tax. This choice would require a vote by a future Town Meeting and a majority vote at the polls.